

Cash Planning in IFS Cloud



Improve your financial planning capabilities by making informed cash flow decisions.

Cash planning is a key function within any organization's financial department. Without it, it is almost impossible to forecast how much cash an organization will have at any given time. In today's fast paced world, organizations still struggle to manage, forecast, and plan their cash flows effectively; while the need for such processes to be simpler, faster, and automated is bigger every day. Organizations experience real challenges when it comes to forecasting speed and accuracy and managing multi-currency transactions as the activities often involve error-prone manual processes.

Our Cash Planning solution supports organizations' short, medium, and long-term financial planning needs, including project-oriented, contract-based, parallel cash plans and scenario planning supported by reporting and analytics.

This allows more accurate forecasting and wider business visibility to enable your business to make informed financial decisions. With organizations expanding their operations and trading in global markets, cash planning and forecasting is essential in most business operations and the main responsibility normally lies within the finance and treasury departments. In project and contract-oriented businesses, the responsibility for cash planning is often delegated to or supported by the project organization and can become a complex process, so the need for accuracy, visibility and speed is present now more than ever.

Benefits

With the right solution, your finance team can manage and plan cash-related activities like never before and exceed your organization's needs.



Full cash visibility by supporting short, medium and, long-term cash planning and hedging activities from system-based sources and additional user-provided sources (e.g. for salaries, investment activities and cash flows beyond system-based sources).



Flexibility and adaptability on presentation formats depending on customer needs.



Saving time with fast and automated compilation and consolidation of current cash position and future movements.



Enhanced accuracy with integrated system sources using already existing information and plans.

Key capabilities

- Snapshot from system-based sources such as Account Receivable, Account Payable, Cash balance and sub-contracts.
- Additional manual sources and adjustments as additional input to a plan including Supply Chain. Keyed in directly by the user, entered with writeback from Business Reporter or imported from an external tool or Excel.
- Parallel plans for different purposes. These can be specific plans for specific projects or plans with different time frames such as a short-term plan for the next month or a plan with focus on the coming year.
- Separate and visualize cash flow by project and contract.
- Drill down from cash plan values to information about underlying objects in system-based sources. E.g., invoices in AP or AR or sub-contract identity.
- Analyze in different currencies by use of analysis pages, IFS Lobby and Business Reporter.
- Have alternative analysis scenario with different currency rates applied to simulate outcome, depending on possible future currency rate changes.
- Complete and advanced cash planning scenarios including project inclusion lists, supporting project life-cycle cash planning from PB&F and sub-contract evaluation plan including planning on cost element level. Both on a project level as well as enterprise level.
- Advanced and flexible analysis and reporting scenarios both from Microsoft Excel Pivots and Power BI

Cash planning in IFS Cloud includes all the functionality from the former Cash Flow Analysis solution

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