



eINVOICE

A FULLY AUTOMATED DIGITAL SOLUTION FOR COMPANIES OF ALL SIZES



HOW MUCH ARE YOU ON YOUR INVOICES?

**How about hundreds of labor hours?
The expense of postage?
Costly errors? And a lack of validation and control?**

These are just a few of the issues that IFS eInvoice™ eliminates. IFS' completely digital solution now puts the advantages of automated sending and receiving of invoices within every company's reach. Unlike expensive EDI solutions, IFS eInvoice can be scaled to suit the pocket and size of most companies so no company needs to miss out on the opportunity to take its invoice handling into the 21st century.

JOIN THE CLUB

Resulting from the digital revolution, IFS eInvoice is the cost effective way for you to cut your financial processes and increase your administrative efficiency. Instead of spending hours performing manual preparation, validating and checking before sending or after receiving your invoices, you can have a completely digital solution which provides you with a fully automated invoice flow.

THE GREAT VANISHING ACT

To see exactly what you stand to gain you have to see what you are going to lose first! Take a look at the illustrations below. As you can see, paper invoicing is packed full of procedures, and this is where cost and errors grow. But with IFS eInvoice you are able to dramatically reduce the need for human intervention, and thereby greatly reduce the possibility of mistakes.

Paper invoicing process



PREPARED TO LOSE

THE WHOLE DEAL

With IFS Applications and IFS eInvoice you get all of your financial processes in one package. This means that you have all the information necessary to perform high-grade validation and cross reference checking. Only when you are able to access all of the data as it flows through your working processes is it possible to detect and minimize any errors that may have been perpetrated.

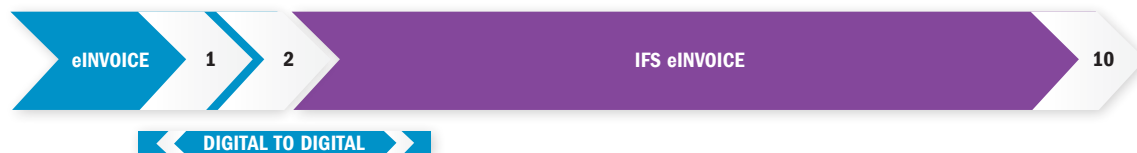
SIZE REALLY DOESN'T MATTER

In the past only big and wealthy companies could afford to run EDI solutions, but now those days are over. With IFS eInvoice, companies of any size can deploy a fully automated invoice solution. So whatever size of customers and suppliers you work with, they can all be involved. And you aren't restricted to just your home country. IFS eInvoice is designed to work across borders, making it the ideal choice for companies that have to comply with the ever-growing list of international financial legislation.

FRIEND OR FOE

And there are no compatibility issues either. In fact, with IFS you don't even need to be running IFS Applications to benefit from IFS eInvoice. In addition to being fully integrated with IFS Applications, IFS eInvoice can, thanks to the services provided by our partner Pagero, be easily connected to your customers and suppliers.

eInvoicing process



- | | | |
|------------------------|-----------------------------|--------------------------------|
| 1. Order | 5. Delivery | 9. Approval process (Workflow) |
| 2. Create invoice | 6. Receive and sort invoice | 10. Payment |
| 3. Print | 7. Scan | |
| 4. Envelope (+postage) | 8. Validation and control | |

GETTING IT ON

It's simple to get started with IFS eInvoice. The success of implementing an eInvoice solution is dependent on getting as many suppliers and customers on board as possible. There is, however, no need to worry. Together with the services from our partner Pagero, we will take care of the activation process. Everyone can get on board with a suitable connection.

GETTING YOU UP AND RUNNING

Typically this will involve canvassing your customers/suppliers and delivering and installing the eInvoice service that best suits each particular customer/supplier.

Whatever eInvoice service your suppliers choose, the eInvoices will be delivered to you in your preferred format, and your suppliers can be online and sending eInvoices to you in **just 30 minutes**.

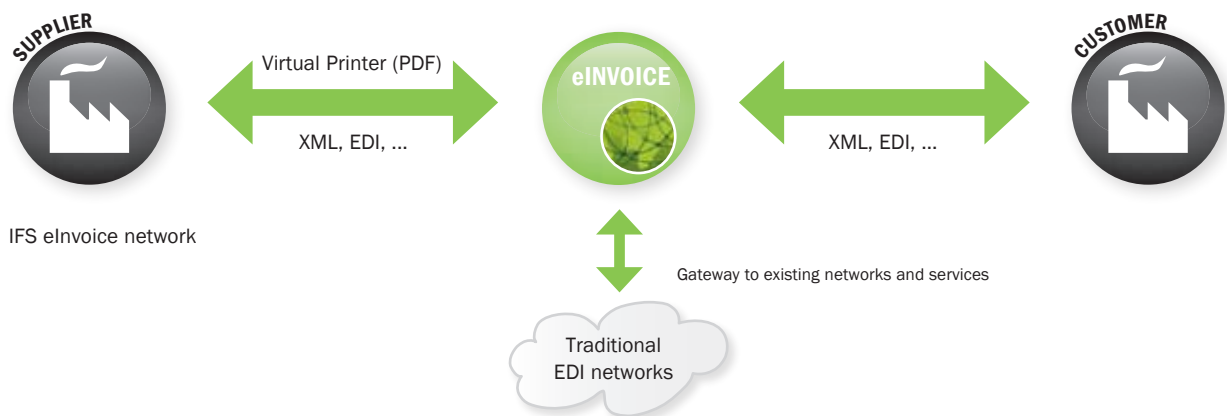
eINVOICING SERVICES FOR SMALL, MEDIUM AND LARGE COMPANIES

We have the eInvoicing services that suit your business whatever your size.

We also have an extensive knowledge of eInvoice services, wide-ranging experience and above all, the organization to ensure that you get value for your invested money.

VIRTUAL PRINTER

The Virtual Printer is an ordinary printer device driver that your suppliers install on their computer. When printing invoices using this, it creates a PDF document instead of a paper print-out. The PDF will look just like it would on paper. The PDF is encrypted and securely sent on to the global eSwitchboard/network, i.e. IFS eInvoice network (powered by Pagero). The first time a PDF is sent to the IFS eInvoice network, the IFS/Pagero Service Center creates a template to enable it to read the invoice content in the PDF. This mapping is saved by the IFS eInvoice network. The next time invoices are sent via the Virtual Printer they are matched with an invoice template in IFS eInvoice, which extracts all the data from the PDF and then creates an eInvoice that is sent electronically to the recipient.



If you use the IFS eInvoice solution, you never need to think about what eInvoice format to send. We know what format your customers want to receive their eInvoices in and ensure that they receive it.

PURE DIGITAL INVOICES

If you have IFS Applications™ you normally don't need the virtual printer. Invoices can be directly sent in XML format, including embedded attachments.

SENDING DELIVERY NOTES/APPENDICES WITH YOUR INVOICE

You can add appendices to the invoices you submit to us via the appendix management function in your user account. You then print your invoices with the Virtual Printer. Instead of the invoices being sent direct to IFS eInvoice network, they wait for you to add appendices to them before being sent in.

KEEPING TRACK OF YOUR INVOICES

It is important to know that, pursuant to your local accounting regulations, an invoice must be archived in the same way as it was received, i.e. in this case, electronically. IFS offers electronic archiving of your eInvoices, which fulfils all the requirements of the accounting regulations.

VALIDATION PREVENTS MOLEHILLS FROM BECOMING MOUNTAINS

The validation process inherent in our eInvoice solution plays a critical role in minimizing the long-term effect of an error. If an error is made in information submitted, the solution will pick up the discrepancy and informs the parties involved. This quick alert makes sure errors are identified and rectified before they have the chance to grow into serious problems.

KEEPING IT HUMAN AND LEGAL

Another important aspect we provide is the ability to produce a human readable image of the invoice. These images are generated as PDF or tiff using a standard layout template. Recipients will find this facility very helpful in improving their workflow functionality and in meeting legal requirements for readable invoices.

FREEDOM OF ACCESS

Even if the suppliers are unable to provide all necessary information from their invoicing applications, the Enrichment Service can add compulsory invoice information at an individual supplier level.

NETWORKING ISN'T JUST FOR HUMANS

Our solution is the next generation Value Added Network (VAN). It offers multiple eInvoice services and represents the network 'glue' that combines existing and new infrastructures.

OUR PARTNER PAGERO ADDS FURTHER VALUE BY OFFERING:

- Encryption
- Validation
- eNetting
- eFactoring
- eArchive
- Digital Signature
- External Print
- Executive Dashboard

GO WITH THE FLOW

Processing customer and supplier invoices is one of the most time-consuming and costly administrative processes in business today. The following illustrations show you the impact IFS eInvoice can make in reducing your business processes, increasing accuracy and assisting you to make full use of IFS Applications capabilities.

To help clarify the processes we have made comparisons against the more traditional methods currently being used. Paper processing, although still prevalent throughout the business community, is the slowest and most prone to error. Because each

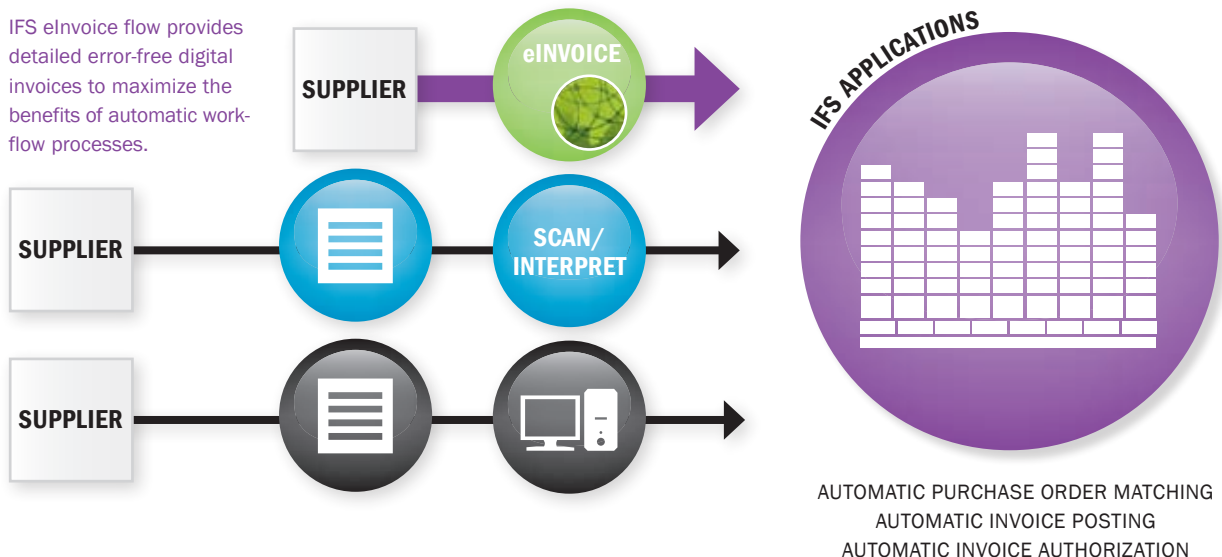
step relies on human interaction, there is a much greater likelihood of mistakes.

Scanning, although quicker than paper, also has its shortcomings. In addition to requiring scanning devices, it is not always possible to correctly read and interpret incoming material. Unclear input can negate any advantage in terms of speed and accuracy.

IFS eInvoice increases the speed as well as the details in the information flow and provides the opportunity to implement automated matching, posting and authorization. By continually assessing information, accuracy is maintained and the workflow operates at much higher speed, leaving you free to concentrate on value-adding issues.

ALTERNATIVE FLOWS FOR RECEIVING SUPPLIER INVOICES INTO IFS APPLICATIONS

IFS eInvoice flow provides detailed error-free digital invoices to maximize the benefits of automatic workflow processes.



AUTOMATICALLY TAKING CARE OF YOUR BUSINESS

In addition to reducing the amount of paper processed, IFS eInvoice enables you to take full advantage of the automation capabilities present in IFS Application. Each process in the workflow will run fully automatically according to your own defined posting, tolerance and authorization instructions.

AUTOMATIC PURCHASE ORDER MATCHING

This process will automatically match each invoice line with its purchase order and received deliveries.

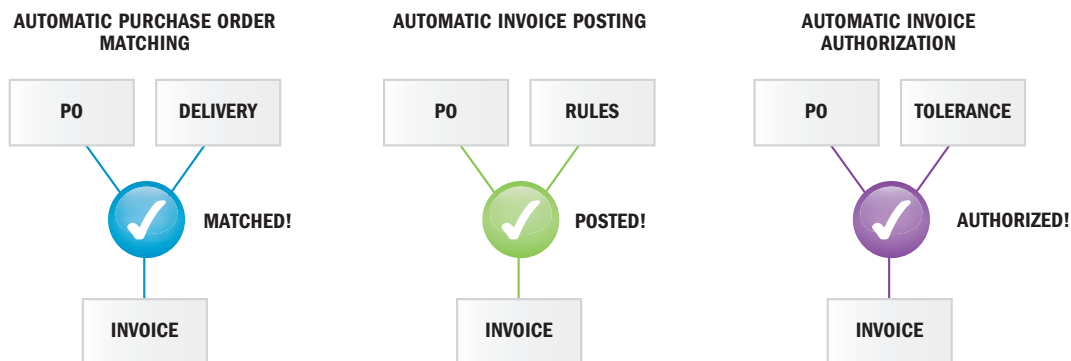
AUTOMATIC INVOICE POSTING

Either using purchase order unique posting instructions or general posting rules, this process will automatically create all necessary invoice postings.

AUTOMATIC INVOICE AUTHORIZATION

If the invoice amounts are within your accepted tolerance, this process will automatically perform authorization. If not, a mail will be sent to the person(s) assigned to deviation duty, and the invoice will be presented in their personal portal for action. Who gets the invoice for manual intervention can depend on who placed the order, who the supplier is, the amount involved, who will carry the cost for the purchase etc.

By the way, as a bonus, you will also get well-documented authorization rules, which will please your auditors.



These automatic processes are performed as part of IFS Applications ERP set-up and ensure that the workflow is accurate and trouble-free. The rules governing each function can be set up to precisely suit your own business practice and collectively make certain that all invoices are handled with minimum effort and maximum accuracy. At the same time, the improved process throughput ensures that financial information concerning each purchase is instantly available to all involved key decision makers.

ABOUT IFS AND IFS APPLICATIONS

IFS is a public company (OMX STO: IFS) founded in 1983 that develops, supplies, and implements IFS Applications™, a component-based extended ERP suite built on SOA technology. IFS focuses on agile businesses where any of four core processes are strategic: service & asset management, manufacturing, supply chain and projects. The company has 2,000 customers and is present in more than 50 countries with 2,700 employees in total. Net revenue in 2009 was SKr 2.6 billion.

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THE STRENGTH OF PARTNERS

IFS and Pagero have joined forces to provide business with the advantages of the latest digital technology. Our joint capability and experience provides you with a completely digital invoice processing that can be quickly and simply integrated into the way you do business with all your customers and suppliers.

For further details about IFS eInvoice solution call the IFS team on +46 13 460 4000.

www.IFSWORLD.com

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