IFS INNOVATION AWARD CRITERIA

Welcome as applicant to the IFS Innovation Award. Our mission is to find **new and innovative use of business software to create business value.** Each application should clearly describe the business value of the project. We expect submissions to focus the following criteria:

- Improved efficiency
- Improved user productivity
- Increased marketability
- Improved cost savings
- Achieving environmental goals
- Improved market position

THE AWARD PRIZE

The award prize is EUR 10,000, which will be transferred to the winner/s after the announcement at IFS World Conference, October 15, 2012. In addition, IFS will establish an IFS Labs project aiming to produce a prototype of the winning idea within 6 months. The winner/s is/are welcome to visit the project on request.

THE JURY

The award jury will consist of

- Alastair Sorbie, IFS CEO
- Joe Barkai, Research Vice President, Product Lifecycle Strategies for IDC Manufacturing,
- Magnus Höij, Editor in Chief IDG Internetworld
- Cindy Jaudon, President & CEO of IFS Americas
- Dan Matthews, IFS CTO and Head of IFS Labs
- Thomas Säld, Head of IFS R&D

CRITERIA

The evaluation criteria that will guide the jury are as follows:

Originality of the innovation:

- Is it a new concept or a variation of an existing idea?
- Does it show new use of existing technology?
- Was it developed specifically for IFS Applications?

Impact of the innovation:

- Will it make a significant improvement in business processes?
- Will it be useful in multiple industries and segments?

- Will it lead to significantly increased usability and productivity for the end-user?

Practicality of its application:

- How time-consuming will it be to develop a prototype?
- Will it be cost-effective to implement at IFS's customers?
- Does its implementation present any risk or uncertainty to ongoing operations?

Measurability of the benefits:

- What is the time to market for developing a full product and integrating it into the IFS Applications suite?
- Is there a model for measuring business value included?
- What revenue can IFS expect to get from the product?

WHO CAN APPLY FOR THE AWARD?

Anyone* can apply, but a certain competence and/or interest in business processes and/or business software will be an advantage.

*With the exception of IFS employees or their family members.

REQUIREMENTS

- The applications must be delivered in the attached application form and include no more than 1000 words and 5 illustrations.
- After submitting the application, applicants must not communicate or transfer the idea to any other party. This restriction will be valid until the winner/s is/are announced.
- The winning concept/s will be IFS's property inclusive of all intellectual property rights such as, but not limited to, patent, copyright and trademark rights related thereto. The winner must warrant that the winning concept does not infringe any other party´s intellectual property rights.
- IFS will, for the purposes of the IFS Innovation Award, have the right to use all materials, including details of personal data, submitted by the applicants until the [date] when the winner/s is/are announced.
- The winner/s will be announced at IFS World Conference in Gothenburg, October 15-16, and the winner/s must be present to receive the award at the conference. The winner/s must also agree to participate in IFS's PR program for the award at World Conference and otherwise as requested.
- The winner is liable for the payment of any taxes that might be applicable in relation to the award prize.
- As regards non-winning concepts, IFS reserves the right to acquire such concepts on terms to be agreed separately.