

# CROWE HORWATH STREAMLINES OUTSOURCING OF ACCOUNTING SERVICES WITH IFS APPLICATIONS™



Crowe Horwath, a company that specializes in outsourcing accounting services, implemented IFS Applications to enhance its diversified customer services processes.

Crowe Horwath is a multi-branch company. It has four offices located in Poland (Warsaw, Wrocław, Łódź, and Cracow), two in the Czech Republic (Prague and Brno), and one in Slovakia (Bratislava). The company is a member of an international network, Crowe Horwath International, consisting of independent companies that provide services related to accounting, audit, and tax/business consulting. In Poland, Crowe Horwath has over 700 enterprise clients.

The company provides comprehensive financial outsourcing services. These services include full financial accounting in accordance with applicable Polish law, as well as with international accounting standards.

## INVESTING IN A MODERN ERP SYSTEM

Prior to the implementation of IFS Applications, Crowe Horwath used an ERP solution from a different supplier. As the previous system was not flexible enough to meet the changing needs of the company, Crowe Horwath began to search for a more modern and future-friendly ERP solution.

“We needed an agile system that would allow us to outsource accounting services to clients of highly-diversified profiles and needs. We wanted the system to be economical and easy to maintain by our internal IT department. We also wanted the supplier to have a strong market position and have their own representation in Poland,” explains Marta Łyczewska, Partner in Crowe Horwath Poland.

Following an in-depth analysis of the solutions available on the market, the company narrowed its list to five ERP suppliers. Then it chose IFS, as its offer best fitted Crowe Horwath’s specific requirements in terms of functionality and economy.

Implementation of IFS Applications turned out to be a great challenge, primarily due to a stringent time frame. Migrating clients to IFS Applications took a whole year and covered 180 companies. But the implementation also allowed processes to be enhanced in terms of handling and execution.

The IFS Financials™ module is used by 105 Crowe Horwath employees. IFS Applications is used for handling all Crowe Horwath clients who do not have access to their own accounting system. At present, the company provides its services to about 220 enterprises.

## AGILITY AND EFFECTIVENESS

In addition to advanced, client-tailored financial and accounting functions, IFS Applications offers the scalability necessary to support the future growth of the company’s clients. The solution easily integrates with external logistics systems, documentation processing systems, and applications, as well as with banking systems. Moreover, it offers the highest level of security and safety of data, as well as of business process continuity.

## ABOUT CROWE HORWATH

Crowe Horwath, located in Warsaw, began its operations in Central and Eastern Europe in 1990. The company specializes in comprehensive services related to accounting, audit, taxes, IT, and business consulting. Crowe Horwath’s offices, located in Poland, Czech Republic, and Slovakia, provide services to over 700 companies from various industries. The company employs 500 highly-qualified specialists. Crowe Horwath is a member of Crowe Horwath International, an international network of consulting and accounting companies offering professional business solutions. The Crowe Horwath International network consists of more than 200 independent consulting companies offering their accounting and consulting services in over 130 countries.

## BENEFITS

- Higher operational agility
- Greater efficiency
- Ability to provide advanced services
- Easy, effective cooperation with clients
- Lower system maintenance costs

A significant benefit resulting from implementing IFS Applications in Crowe Horwath is the automation of many operations, such as reporting. The system offers comprehensive support for preparing management reports and consolidation packages, as well as optimizing accounting processes and on-time delivery of financial data.

“IFS Applications is effective, economic, and—what is even more important—gives us the operational agility that we require to provide services in line with changing client needs. This enables us to provide advanced services that are tailored to the diversified operational profiles and needs of our clients in terms of accounting,” says Łyczewska.



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**Marta Łyczewska, Partner in Crowe Horwath Poland**

### SYNERGY POWERED BY IFS APPLICATIONS

Most of Crowe Horwath’s clients use full accounting outsourcing. They can access their data on the basis of access rights that have been granted, but are unable to change or alter data in any way. Crowe Horwath also shares its IFS Applications solution with some of their clients. In this particular cooperation model (co-sourcing), Crowe Horwath provides its clients with a limited range of accounting services, and the clients are allowed to execute specific operations directly in the IFS Applications software.

“Basing on our experience, we see that companies often want to retain control over operations related to warehousing and sales. The ability to share IFS Applications with the client allows us to avoid unnecessary duplication of operations associated, for example, with a necessity to register invoices issued by the client in the accounting system. What we achieve here is a synergy effect resulting in time savings, higher effectiveness of work, and reduced costs,” Łyczewska concludes.

#### SOFTWARE

- IFS Financials™

Further information, e-mail to [info@ifsworld.com](mailto:info@ifsworld.com), contact your local IFS office or visit our web site, [IFSworld.com](http://IFSworld.com)

